

NFL Capital One

Proof of Reserves Monthly Report 2025-12

Auditor: Haries & Co. Chartered Accountants (independent, DIFC)

Total BTC reserves: 4399.00 BTC

Total client BTC liabilities: 4050.00000000 BTC

Reserve ratio: 108.6%

Liabilities Merkle root:

8f14e45fceeaa167a5a36dedd4bea2543a97da629b098b75c294dffdc3e463904

Reserve wallets:

Primary cold vault: 3PX3Ry&o4uj 3800.00000000 BTC (3-of-5 (air-gapped, geo-distributed))

Secondary cold vault: bc1qnf&q2m8 500.00000000 BTC (3-of-5 (air-gapped))

Operational hot wallet: bc1qnf&q4ln 155.00000000 BTC (2-of-3 (HSM/MPC))

Assets verified on-chain; liabilities via Merkle commitment. Verify independently.

Noble Future Land LLC UAE (VARA framework). Capital at risk.