

NFL Capital One

Proof of Reserves Monthly Report 2025-11

Auditor: Haries & Co. Chartered Accountants (independent, DIFC)

Total BTC reserves: 4391.00 BTC

Total client BTC liabilities: 3900.00000000 BTC

Reserve ratio: 112.6%

Liabilities Merkle root:

c9f0f895fb98ab9159f51fd0297e236da3c65c2974270fd093ee8a9bf8ae7d0b

Reserve wallets:

Primary cold vault: 3PX3Ry&o4uj 3800.00000000 BTC (3-of-5 (air-gapped, geo-distributed))

Secondary cold vault: bc1qnf&q2m8 500.00000000 BTC (3-of-5 (air-gapped))

Operational hot wallet: bc1qnf&q4ln 155.00000000 BTC (2-of-3 (HSM/MPC))

Assets verified on-chain; liabilities via Merkle commitment. Verify independently.

Noble Future Land LLC UAE (VARA framework). Capital at risk.